TOPLINE: Members of Congress who voted for the Republican tax plan last week made it clear they stand on the side of the richest 1% and wealthy corporations and against the working families who make up most of their congressional district. Shame on them!

1. The Republican tax plan delivers a huge tax cut to the richest 1% and wealthy corporations, funded by raising taxes on middle-class families and slashing funding for Medicare, Medicaid, and education. It’s wrong to give special tax breaks to the wealthy and powerful at the expense of average Americans.

2. The Republican tax plan gives one-half of the tax cuts to the richest 1%, while increasing taxes on millions of seniors and working families who can least afford it.
   - The richest 1% get a tax cut of $62,000 a year on average. [Tax Policy Center]
   - 36 million middle-class families will pay more in taxes because the tax plan repeals or limits deductions these families rely on, like the deduction for state and local taxes. [TPC]
   - Three in 10 families earning $55,000 to $93,000 will see a $1,230 tax increase on average. [TPC]
   - For data on your state and some congressional districts go here to Americans for Tax Fairness.

3. The Republican tax plan prioritizes corporate tax cuts over our Medicare and Medicaid.
   - The corporate tax rate is slashed from 35% to 20% losing $1.5 trillion.
   - That’s how much the Republican budget slashes from Medicare ($500 billion) and Medicaid ($1 trillion), putting at great risk millions of seniors, children and people with disabilities.
   - Three-quarters of the total tax cuts in the plan go to wealthy corporations and businesses.

4. This tax bill is a jobs killer. Wealthy corporations and rich businesses get a huge tax cut, and corporations are encouraged to outsource American jobs and shift profits offshore.
   - The plan slashes taxes on profits that corporations earn offshore, while taxing profits earned here at a much higher rate. This will encourage corporations to outsource even more jobs and shift even more profits offshore.
   - The plan slashes taxes owed by corporations on their $2.6 trillion in profits stashed offshore.
   - Corporations should pay the $750 billion they owe on those profits. But the legislation makes them pay just $290 billion—a $460 billion tax break. Corporations need to pay what they owe!
   - The plan claims to cut taxes on small businesses. What it really does is create a special low tax rate for lobbyists, corporate lawyers, and other wealthy business owners, while excluding people who work for a salary or hourly wage from this new rate.

5. The tax plan is not tax “reform.” It’s a massive tax cut mostly for the richest 1% and wealthy corporations that will result in deep cuts to healthcare, education and other priorities for our families. The wealthy and big corporations must pay their fair share.
   - The plan includes $1.5 trillion in tax cuts that are not paid for. This will balloon the deficit and trigger cuts to Social Security, Medicare, Medicaid, and education down the road.
   - The wealthy and big corporations must pay their fair share, so we can protect Social Security, healthcare, and education from cuts. Not one penny in tax cuts should go the richest Americans and the wealthiest corporations.